**Draft Unaudited Statement of Accounts - Part B:**

# APPENDIX E – Draft Unaudited Statement of Accounts

1. **Purpose of report**
	1. This report sets out the draft unaudited Statement of Accounts for 2018/19.
2. **Current position**
	1. The Accounts and Audit Regulations 2015 came into force on 1st April 2015, replacing the Accounts and Audit Regulations 2011. The main change is a one month reduction in the publication of the unaudited Statement of Accounts signed by the two Chief Financial Officers from 30th June to 31st May and a two month reduction in the publication of the audited Statement of Accounts from 30th September to 31st July. This is the second year of the earlier dates.
	2. There are three Statement of Accounts within two documents. The Group & PFCC accounts are within one document and the Chief Constable’s accounts are in the second. The Chief Constable’s accounts are for your information. The performance information within the Narrative Report is the same in the Group and Chief Constable’s Statement of Accounts.
	3. On Friday 24th May the unaudited Statement of Accounts are due to be signed by the Acting Treasurer and Chief Finance Officer of the Chief Constable. The unaudited Statement of Accounts are then due to published on the external websites (Essex Police and PFCC) on Tuesday 28th May as per the closure timetable.
	4. We are continuing to review the Statement of Accounts and there are some areas to update which are shown in red or have a pink mark in the top right hand corner of the table. The main area is the Financial Instruments section. These will be updated and available for the meeting. There are also some roundings and minor formatting changes which will be amended for the signed Statement of Accounts.
	5. The two Chief Financial Officers have reviewed earlier versions of the Statement of Accounts and the draft Narrative Report was circulated on 30th April. Due to the tight timescale of signing and publishing the unaudited Statement of Accounts, there is limited time available for major changes to the unaudited Statement of Accounts.
	6. The external auditors, Grant Thornton, start their on-site inspection on 10th June and finish on 19th July. During this time, they will be on-site for four weeks.
	7. A closure update report will be presented to the Performance and Scrutiny Board on 27th June.
	8. There have been some minor statutory changes required to the Statement of Accounts and the main ones are relating to revenue from contracts with customers (International Financial Reporting Standard (IFRS) 15), financial instruments (IFRS 9) and cash flow (International Accounting Standard 7).

**Annual Governance Statement**

* 1. The draft Annual Governance Statement was presented to the Joint Audit Committee on 22nd March and the updated Annual Governance Statement is included in the Statement of Accounts. In July the Annual Governance Statement is signed by the Chief Constable, the PFCC and the two Chief Finance Officer’s at the same time as the Statement of Accounts.

**Joint Audit Committee**

* 1. The unaudited Statement of Accounts are due to be presented to the Joint Audit Committee on Friday 21st June.
	2. The final Statement of Accounts are due to be presented to the Joint Audit Committee on 26th July and signed by the Chief Constable, PFCC and the two Chief Financial Officer’s. After the Statement of Accounts are signed, the external audit opinion is issued and the audited Statement of Accounts are due to be published on the external websites on Monday 29th July.
	3. The closure presentation at the Joint Audit Committee includes the Statement of Accounts, the external auditors Audit Results Report (ARR) and the Letter of Representation’s (one each from the PFCC and Chief Constable).
1. **Conclusion**
	1. The completion of the closure of accounts is on schedule for the unaudited Statement of Accounts to be signed on Friday 24th may and published on the external websites on Monday 28th May to meet the statutory deadline of publication by 31st May.