

APPENDIX A

2017/18 Budget Overview		£000	
Line Ref:			
1	2016/17 Original Budget - Budget Book Net Expenditure	266,279	
2	Adjustment for 2016/17 activity required in 2017/18	(1,823)	Main reduction is one-off spend not required in 2017/18
3	2017/18 Opening Budget	264,456	
4	Activity occurring before 1st April 2017	(1,066)	Net impact includes Sept 2016 payrise of £1.4m & £2.3m Transform savings achieved in 2016/17
5	2017/18 Starting Budget after adjustment to 2016/17 base for activity occurring before 1st April 2017	263,390	A reduction of £2.9m to the 2016/17 Original Budget
6	Unavoidable Cost Pressures	3,755	
7	New Investment from Precept Increase	3,070	
8	Transform Savings in 2017/18 - Activity after 31st March 2017	(1,143)	
9	New Savings in 2017/18	(160)	Total Transform Savings is £3.6m (£2.3m included in activity occurring before 1st April 2017 above)
10	2017/18 Final Budget requirement	268,912	
11	Source of Funding		
12	Government Grants	169,620	
13	Council Tax precept	97,390	Based on £4.95 precept increase
14	Collection Fund surplus	1,902	
15	2017/18 Total Funding	268,912	
16	Surplus / (deficit)	0	
17	Council Tax Band D (£152.10 2016/17, £147.15 2015/16)	£157.05	
18	CT Increase % (3.36% 2016/17, 1.996% 2015/16, 1.97% 2014/15)	3.25%	
19	Increased cost to Band D property / pa (£4.95 2016/17 & £2.88 2015/16)	£4.95	
20	Additional income generated from precept increase	£3.07m	Included in above budget. Line ref: 7
20	Additional Weekly Cost (10 pence 2016/17 & 6 pence in 2015/16)	£0.10	
21	Tax base - number of properties (609.102m 2016/17 & 598.581m 15/16)	620,121	
	Transform 2017/18 2020 Savings	(3,564)	Included in above (2017/18 savings excludes any shortfall from prior years)